Pennichuck Water Works, Inc.
Report of Proposed Rate Changes
For the Twelve Months Ended December 31, 2007

Pro Forma
Schedule 9
Combined

DOCKET NO:	**DW 08-073**			**DATE FILED:**	**6/23/2008**
TARIFF NO.:	**5**	**or PAGE NOS.**	**39-42**	**EFF. DATE:**	**8/1/2008**

Rate or Class of Service	Effect of Proposed Change	Average Number of Customers	Pro Forma Present Rates	Proposed Rates	Proposed Change Amount	Proposed Change %
G-M	Increase	24,787	$17,225,355	$21,552,590	$4,327,235	25.12%
Present Rate Adj			-	-		
Private FP	Increase	780	494,186	1,000,533	$506,347	102.46%
FP - Hydrants	Increase	5	2,466,483	2,751,616	$285,133	11.56%
Anheuser-Busch Contract	Increase	2	1,059,315	1,345,482	$286,167	27.01%
Milford Contract						
Contract Charges	No Increase	1	81,000	81,000	-	0.00%
Volumetric Charges	Increase	-	63,090	79,593	$16,503	26.16%
Hudson Contract						
Contract Charges	No Increase	1	32,800	32,800	-	0.00%
Volumetric Charges	Increase	-	280,838	345,241	$64,403	22.93%
TOTALS		**25,576**	**$21,703,068**	**$27,188,855**	**$5,485,788**	**25.28%**

Note:
The Proposed rates and the amount of the increase is based on the Cost of Service Study. On Schedule 13 Step 2, page 5 of 5, of the Cost of Service Study, a slight difference is noted in the allocation of the proposed revenue vs. the revenue requirement shown in the rate filing schedules.

Signed by: Bonalyn J. Hartley
Title: Vice President - Administration